Create a Single Source of Truth

Consolidate Financial and Operational Data to Generate Comprehensive, Accurate, and Reliable Insights

Solver is a cloud-based extended financial planning and analysis (xFP&A) solution that enables multi-entity organizations to consolidate financial data across subsidiaries, divisions, and business units into unified financial statements. When financial data from all entities are consolidated in one easily accessible place, CFOs, CEOs, and Financial Controllers can make timely, well-informed strategic decisions.

Businesses can get started with Solver's Financial Consolidation Accelerator Toolkit, a collection of pre-built templates that equip finance teams with the functionalities they need at a fraction of the time and cost of traditional solutions.

These templates were designed to incorporate feedback from our customers, who want to present consolidated financial information essential to their businesses in an easier, faster way. And as part of a comprehensive suite of solutions, they integrate seamlessly with Solver's planning, reporting, and analysis capabilities.

With Solver, organizations can:

- Perform financial consolidation by unifying data across multiple entities, ERPs, and currencies.
- Automate currency conversion with configurable exchange rates.
- Eliminate intercompany transactions automatically or manually.
- Manage complex adjustments for reclassifications and consolidation entries.

The Key Benefits of Financial Consolidation with xFP&A

Multi-entity organizations face significant challenges when consolidating financial statements across subsidiaries with different ERPs, charts of accounts, currencies, and fiscal calendars. Manual consolidation processes are time-consuming, error-prone, and delay critical decision-making.

1. Create Unified Financial Statements

Consolidate parent and subsidiary entities using different ERPs and/or charts of accounts, producing consolidated financial statements for all group entities in the required format and structure.

Single Source of Truth

for executives, managers, and other key stakeholders.

Thousands of customers trust Solver to accelerate better decisions.

Efficient

Flexible

Accurate

Intelligent

2. Automate Manual and Repetitive Tasks

The Solver Suite makes manual tasks like spreadsheet consolidation, currency conversion, and intercompany elimination distant memories, automating these labor-intensive processes to save time and eliminate human error. Solver's Process Manager also provides a checklist of steps to complete standard consolidation tasks efficiently.

3. Achieve Strategic Insight and Planning

To make the best decisions possible, stakeholders need a 360-degree view of their organization's consolidated financial position and performance. Solver's solution provides that and more, streamlining consolidation, reporting, and analysis capabilities.

Why Organizations Should Perform Financial Consolidation with xFP&A

Financial consolidation is a crucial process for multi-entity companies because it provides a unified view of the organization's financial health. With that high-level view, business leaders can make informed decisions and ensure they stay in compliance with regulatory standards.

Solver's financial consolidation capabilities allow organizations to:

1. **Consolidate Financial Data from Multiple Entities.** With Solver, businesses can consolidate parent and subsidiary entities using different ERPs and/or charts of accounts, producing consolidated financial statements for all group entities in the required format and structure. Solver's solution allows for automatic or manual currency conversion, quickly identifies and eliminates intercompany transactions, and flexibly handles complex financial adjustments for reclassifications and other entries.
2. **Meet All Regulatory and Compliance Needs.** Organizations must stay abreast of international accounting standards, including GAAP and IFRS, as well as federal laws such as SOX. Solver makes doing so easy, allowing stakeholders to quickly generate and access consolidated reports when needed to ensure deadlines are met.
3. **Monitor KPIs Across the Organization.** Multi-entity businesses need to understand how both the sum of the organization and its parts are performing. The Solver platform allows stakeholders to monitor KPIs at individual company and consolidated group levels, providing both unified and granular views of an organization's financial health.

The Power of Solver

The Solver Suite provides one source of truth for streamlined and unified financial consolidation, reporting, and analysis. Currency translation, elimination entries, consolidation adjustments, and process management features are prominent in Solver. The solution also supports complex consolidation needs for multinational organizations with diverse charts of accounts and fiscal calendars.

Check out examples of our xFP&A software in action or learn more from our Solver Template series (filter by "Consolidation").

Contact us today about how our software can transform your financial consolidation process.

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Learn More: