

New-Indy Containerboard Improves Financial Reporting Speed and Streamlines Period Closing with Solver

New-Indy Containerboard is an independent, privately-owned manufacturer and supplier of corrugated boxes, recycled containerboard, and virgin linerboard. With nearly 2,000 employees from Southern California to the coasts of the Carolinas, New-Indy is known for high quality, excellent service, and innovative packaging solutions.



INDUSTRY

Industrial Packaging

ERP

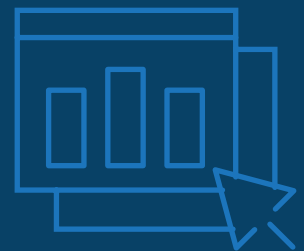
GP, Sage, and Amtech

“ We saw a drastic improvement in the speed of our close process. We just press a button, and everything comes out of Solver. With the Close dashboard in Power BI, I can monitor the period closing and see straight away if the results are meeting expectations – no more surprises. ”

– **Michael D'Anna**, CFO at New-Indy Containerboard

THE CHALLENGE

New-Indy Containerboard had financial data scattered across multiple ERP systems and databases. As a result, team members needed to manually perform P&L calculations for each entity, wasting valuable time and resources. The company wanted a single source of truth for data so that it could streamline reporting.



THE SOLUTION



The IT team researched and evaluated options before narrowing their choice to Solver and one competitor. New-Indy chose Solver due to the simplified implementation process and automatic integration with Power BI, which enabled them to plug Solver into the company's existing technology stack.

What were the most significant benefits since implementing Solver?

New-Indy Containerboard immediately benefited from faster reporting and greater efficiency. After implementing Solver, the period-end closing is more streamlined, and the company CFO can monitor progress in real time.

With Solver, the team creates reports in just a few clicks and shares valuable information with the board as needed. Additionally, the tax team can input its codification into Solver and deliver trial balances on the spot.

What was the implementation process like?

The implementation process was very smooth. The goal was to load 12 entities in six months. After eight months, the team felt comfortable with the data in Solver. People quickly got up to speed using self-learning from the Solver Academy and by attending hands-on sessions at Solver's annual summit, Ascend.

What does the team like most about Solver?

Solver's Power BI integration made it simple to streamline reporting processes. The team also appreciated how quick and easy it was to create customizable dashboards that provide real-time visibility into financial performance.

THE RESULTS

What's next for New-Indy Containerboard and Solver?

New-Indy Containerboard plans to migrate other entities on newer ERPs so that all its ERP systems can benefit from Solver.



What's the return on investment (ROI)?

Solver significantly exceeded the company's initial expectations based on the demo. Establishing a single source of truth for their data and enabling people to create reports in just a few clicks has driven efficiency around critical financial reporting processes.

What advice does the team have for other companies evaluating Solver?

Examine your current technology landscape and identify where Solver can most easily integrate with your existing systems. Leveraging automatic connectors helps simplify the integration process, so you can get started sooner. Solver has an internal consultation/implementation team specializing in CPM data for any additional advanced API connections, if needed. Most importantly, listen to feedback from your implementation team and take their suggestions into account to ensure a smooth and successful deployment.

